

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
Chumbley, John D.	§	Case No. 10-42630 BTR
Chumbley, Betty J.	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 10-42630 BTR Judge: BRENDA T. RHOADES
Case Name: Chumbley, John D.
Chumbley, Betty J.
For Period Ending: 01/30/12

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 08/04/10 (f)
341(a) Meeting Date: 09/03/10
Claims Bar Date: 06/28/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RURAL HOMESTEAD, 1298 SHEPHERD ROAD, SHERMAN, TEXA Owns home outright, and selects TEXAS PROPERTY CODE EXEMPTIONS Debtor Claimed 100% Exemption on Schedule C	400,000.00	0.00	DA	0.00	FA
2. INDEPENDENT BANK CHECKING	450.00	0.00	DA	0.00	FA
3. HOUSEHOLD GOODS Itemized list per debtors' schedules Debtor Claimed 100% Exemption on Schedule C	6,930.00	0.00	DA	0.00	FA
4. PICTURES Debtor Claimed 100% Exemption on Schedule C	300.00	0.00	DA	0.00	FA
5. WEARING APPAREL Debtor Claimed 100% Exemption on Schedule C	400.00	0.00	DA	0.00	FA
6. JEWELRY Debtor Claimed 100% Exemption on Schedule C	550.00	0.00	DA	0.00	FA
7. (2) GUNS Debtor Claimed 100% Exemption on Schedule C	125.00	0.00	DA	0.00	FA
8. DORCHESTER GRAIN See bankruptcy case #10-40475 for the company bankruptcy (Mark Weisbart Trustee). No amount is expected due to the estate.	0.00	0.00	DA	0.00	FA
9. 2009 TOYOTA AVALON Owned outright and fully exempted Debtor Claimed 100% Exemption on Schedule C	15,000.00	0.00	DA	0.00	FA
10. 2006 FORD F250 Owned outright and fully exempted Debtor Claimed 100% Exemption on Schedule C	5,000.00	0.00	DA	0.00	FA
11. MOWER	100.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 10-42630 BTR Judge: BRENDA T. RHOADES
Case Name: Chumbley, John D.
Chumbley, Betty J.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 08/04/10 (f)
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Debtor Claimed 100% Exemption on Schedule C 12. NOTE RECEIVABLE Remaining note receivable collected by estate. This was for rental to pay out for house. Payments completed. INT. Post-Petition Interest Deposits (u)	4,000.00 Unknown	4,000.00 N/A		4,075.23 0.32	FA FA

TOTALS (Excluding Unknown Values)	\$432,855.00	\$4,000.00		\$4,075.55	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 01/30/12: The main asset administered in the case was the collection of remaining Note Receivable, which has been collected in full. No funds anticipated from the related business case, #10-40475 Dorchester Grain Company.

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

/s/ Michelle H. Chow, Trustee

Date: 01/30/12

MICHELLE H. CHOW, TRUSTEE

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 10-42630 -BTR
Case Name: Chumbley, John D.
Chumbley, Betty J.
Taxpayer ID No: *****5084
For Period Ending: 01/30/12

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2849 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/29/11	12	Danny T or Andee L Nichols 294 Main St. Dorchester TX 76459	note receivable	1121-000	600.00		600.00
03/29/11	12	Danny T or Andee L Nichols 294 Main St. Dorchester TX 75459	note receivable	1121-000	600.00		1,200.00
03/29/11	12	Danny T or Andee L Nichols 294 Main St. Dorchester TX 75459	note receivable	1121-000	600.00		1,800.00
03/29/11	12	Danny T or Andee L Nichols 294 Main St. Dorchester TX 75459	note receivable	1121-000	600.00		2,400.00
03/29/11	12	Danny T or Andee Nichols 294 Main St. Dorchester TX 76459	note receivable	1121-000	600.00		3,000.00
03/29/11	12	Danny T or Andee L Nichols 294 Main St. Dorchester TX 75459	note receivable	1121-000	475.23		3,475.23
03/29/11	12	Danny T or Andee L Nichols 294 Main St. Dorchester TX 76459	note receivable	1121-000	600.00		4,075.23
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,075.26
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		4,075.30
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,075.33
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,075.36
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		4,075.40
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,075.43
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,075.46

Page Subtotals 4,075.46 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 10-42630 -BTR
Case Name: Chumbley, John D.
Chumbley, Betty J.
Taxpayer ID No: *****5084
For Period Ending: 01/30/12

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2849 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		5.19	4,070.27
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,070.30
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		5.02	4,065.28
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,065.31
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		5.01	4,060.30
01/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.03		4,060.33
01/30/12		Transfer to Acct #*****9146	Final Posting Transfer	9999-000		4,060.33	0.00

COLUMN TOTALS	4,075.55	4,075.55	0.00
Less: Bank Transfers/CD's	0.00	4,060.33	
Subtotal	4,075.55	15.22	
Less: Payments to Debtors		0.00	
Net	4,075.55	15.22	

Page Subtotals 0.09 4,075.55

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 10-42630 -BTR
Case Name: Chumbley, John D.
Chumbley, Betty J.
Taxpayer ID No: *****5084
For Period Ending: 01/30/12

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9146 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/30/12		Transfer from Acct #*****2849	BALANCE FORWARD Transfer In From MMA Account	9999-000	4,060.33		0.00 4,060.33

COLUMN TOTALS	4,060.33	0.00	4,060.33
Less: Bank Transfers/CD's	4,060.33	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Money Market Account - *****2849		4,075.55	15.22	0.00
BofA - Checking Account - *****9146		0.00	0.00	4,060.33
		-----	-----	-----
		4,075.55	15.22	4,060.33
		=====	=====	=====
	(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 01/30/12
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 4,060.33 0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: January 30, 2012

Case Number: 10-42630 Claim Number Sequence
 Debtor Name: Chumbley, John D.
 Claims Bar Date: 06/28/11

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	Dorchester Grain Company Mark A. Weisbart, Trustee 12770 Coit Road, Suite 541 Dallas, TX 75251	Unsecured		\$5,286,335.62	\$0.00	\$5,286,335.62
000002 070 7100-00	AgriLand c/o Scott A. Ritcheson Ritcheson, Lauffer & Vincent, P.C. 821 ESE Loop 323, Ste. 530 Tyler, Texas 75701	Unsecured Agreed Order 12/30/2011 #27 allow in full as unsecured		\$1,857,829.17	\$0.00	\$1,857,829.17
Case Totals:				\$7,144,164.79	\$0.00	\$7,144,164.79

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-42630 BTR

Case Name: Chumbley, John D.

Chumbley, Betty J.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Dorchester Grain Company	\$ _____	\$ _____	\$ _____
000002	AgriLand	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE